UOKIK CALCULATOR – FIND OUT IF YOU CAN USE THE BORROWER SUPPORT FUND

* **Indicative credit instalment amount in case of interest rate increase, money saved through overpayment, and now also ability to use the Borrower Support Fund - you can check all of that with the UOKiK Calculator at** [**finanse.uokik.gov.pl**](https://finanse.uokik.gov.pl/kalkulator-zmiany-oprocentowania/)

**[Warsaw, 22 August 2022]** Are you in a difficult financial situation and have to pay instalments on your home loan? Did you sell a real property encumbered with a credit, but failed to pay it back in full? You can use the Borrower Support Fund (BSF). Thanks to the [finance calculator](https://finanse.uokik.gov.pl) developed by UOKiK, you can easily check if you are eligible for aid.

1. Visit the mortgage interest change calculator at [finanse.uokik.gov.pl](https://finanse.uokik.gov.pl/kalkulator-zmiany-oprocentowania/)
2. Enter the parameters of your credit - the amount left to be paid, instalment amount or interest (sum of the margin and reference rate, e.g. WIBOR; you can find them in the up-to-date repayment schedule) and the date of payment of the last instalment. You can highlight whether you want to overpay the credit and by how much.
3. Use the new function - check if you are eligible for financial aid.
4. All you need to do is state your monthly income, number of people in the household and select appropriate parameters of non-profit criteria. You will get a preliminary answer and explanation whether you meet the conditions of eligibility for BSF aid.

- *I invite everyone to use our financial calculator. We prepared an extra option of checking whether people in a difficult financial situation are eligible for aid under the Borrower Support Fund. In a situation with dynamic fluctuations of interest on a mortgage we took out couple dozen years ago and for substantial amounts - it’s good to very carefully review the instalment increase simulation and prepare yourself for possible increased fees, check savings due to possible overpayment, and verify what aid can you get in paying off your credit -* said Tomasz Chróstny President of UOKiK.

The Borrower Support Fund grants repayable financial support, a repayable loan to cover credit instalments (up to even PLN 2,000 monthly support for 3 years) or a repayable loan to cover the remainder of the debt after selling the financed real property (maximum PLN 72,000). Under the BSF one can also apply for a promissory note (a promise to grant a loan to cover debt) after concluding a preliminary agreement to sell the financed house or apartment. Additional information can be found at the website of the [Ministry of Finance](https://www.gov.pl/web/finanse/fundusz-wsparcia-kredytobiorcow--pomoc-dla-osob-splacajacych-kredyty) and Bank Gospodarstwa Krajowego.

An application for aid from the Borrower Support Fund should be submitted directly at the bank that granted the home loan. Individual aid with credit will be granted by the Financial Ombudsman and in case of doubts regarding the eligibility for the Fund - Bank Gospodarstwa Krajowego. We also encourage consumers who encountered problems with the Borrower Support Fund to inform UOKiK about that to the email monitoring@uokik.gov.pl.

**Additional information for the media:**

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**Consumer Support:**

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[Consumer Ombudsmen](https://uokik.gov.pl/pomoc.php) – in your town or district